Verification Opinion

6 Aug 2026
Opinion No：SGS26/090

Akito Mizuno
President
Mizuno Corporation
1-12-35 Nankokita, Suminoe-ku, Osaka-shi, Osaka-fu

Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by Mizuno Corporation (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2019 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as “the Statement”). The objective of this verification is to confirm that the Statement in the Organization's applicable scope has been correctly calculated and reported in the Statement in conformance with the criteria, and to express our views as a third party. The Organization is responsible for the preparation and fair presentation of the Statement.

Scope

The scope of verification is Scope 3 emissions.
The period subject to report is from 1 April 2025 to 31 March 2026 (from 1 January 2025 to 31 December 2025 for overseas consolidated subsidiaries).
Refer to the attached sheet for the detailed scope of verification.

Procedure of Verification

The Statement was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation, and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the Statement: Interviews and review of vouchers in the scope of verification carried out at the head office

The criteria for this review are based on Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain Ver.2.8, Emission Factor Database on the same Accounting Ver.3.6, LCA Database IDEA Ver.3.5, and the protocol specified by the Organization.

Conclusion

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's Statement was not calculated and reported in conformance with the criteria.
SGS Japan Inc. affirms our independence from the Organization, being free from bias and conflicts of interest with the Organization.

For and on behalf of SGS Japan Inc
Yokohama business Park North Square Ⅰ
134, Good-cho, Hodogaya-ku,Yokohama
Business Assurance
Head of Certification/Accreditation

Yuji Takeuchi

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Attached file

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The details of the scope of verification

The Scope		The Boundary	The Statement
1	Scope 3 (Category 1) *1	The domestic Mizuno Group and the overseas Mizuno Group *Excluding indirect procurement	322,584 t-CO_2e
2	Scope 3 (Category 12)	The domestic Mizuno Group and the overseas Mizuno Group	43,916 t-CO_2e

*1 Category 1 emissions for certain products, including baseballs, have been calculated using spend-based emission factors.

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